



Vendor Payment Options

Domestic Vendor

ACH/EFT

Big Lots will initiate an electronic funds transfer directly to the bank. The remittance detail can be sent to the bank, the vendor by EDI820, or a designated vendor email address. In order to utilize this payment method, the supplier's bank address must reside in the United States.

Benefits that may be experienced by accepting this payment type:

- Reduce payment delays
- Reduce cost of handling paper checks
- No lost checks

US Bank E-Payables

Big Lots will initiate a payment that is sent to a Visa credit card account utilizing the Visa payment network. The vendor is notified by email that a payment was applied to the Visa card.

Benefits that may be experienced by accepting this payment type:

- Reduced paperwork and streamlined accounts receivable process
- Reduce payment delays
- Reduce your cost of handling paper checks
- Settlement of payments directly to your merchant account

If the vendor is interested in this program, they need to complete the Vendor Enrollment form and email to: accountspayabledepartment@biglots.com.

Prime Revenue

See details to the right (Foreign Vendor)

Foreign Vendor

Foreign Wire

Big Lots will initiate a wire transfer directly to the bank (ie. import vendors). This payment option is utilized when the supplier's bank address is located outside of the United States.

Benefits that may be experienced by accepting this payment type:

- Reduce payment delays
- Reduce cost of handling paper checks
- No lost checks

Prime Revenue

Big Lots offers an Accounts Receivable financing program. This program gives the vendor the option to sell their receivables for direct payment in advance of the maturity date. The vendor must meet the eligibility requirements for this process.

Eligibility: Vendor is based in the U.S., China, Hong Kong, Taiwan, Canada, Thailand, India, Pakistan, or Vietnam

Payment terms are Net 45 days or greater

Benefits that may be experienced by accepting this payment type:

- Visibility to all pending payments once AP has posted invoice and complete certainty of payments
- Cash flow flexibility as the vendor can choose any or all trade receivables for early payment
- Invoices are traded on true sale, non-recourse basis, and deposited directly into the supplier's bank account
- Next business day cash

If the vendor is interested in this program, they may contact the Big Lots/Prime Revenue team at: biglots@primerevenue.com.